

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH DAKOTA
Western Division

In re:)
)
Emili Allison Glass,)
Soc. Sec. No. 504-13-6558,)
)
Marcos Rafael Glass Jr.,)
Soc. Sec. No. 086-74-1406,)
Debtors.)

Bankr. Case No. 02-50055
Chapter 13

CHAPTER 13 PLAN
DATED APRIL 17, 2002

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DISTRICT OF SOUTH DAKOTA

1. Payments by Debtors to Trustee: Debtors will pay the Trustee \$365.00 per month for 36 months (the "plan term"), for a total of \$13,140.00. Debtors will make the first payment on June 5, 2002, and the last payment on May 5, 2005.

1. Payments by Trustee to Creditors: After deducting his 10% fee, the Trustee will make the following payments, beginning the first month following confirmation of this plan (month "1"):

a. Priority Claims dealt with in the plan:

<u>Creditor</u>	<u>Claim</u>	<u>Interest</u>	<u>Payment</u>	<u>Months</u>	<u>Total</u>
Debtor's attorney fees	\$ 876.86	0	\$328.50	2	
			\$219.86	1	\$876.86

b. Priority claims dealt with outside of the plan: None

c. Secured Claims in Default: None

d. Other Secured Claims Dealt with in the plan: None

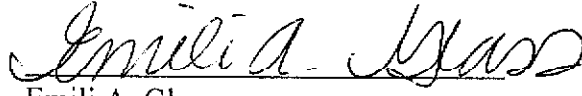
e. **Unsecured Claims:** After making the payments to priority and secured creditors described above, the Trustee will distribute the balance of the payments made by the Debtor to the holders of timely-filed unsecured claims. If all unsecured creditors known to Debtor file proofs of claim, each unsecured creditor will be paid approximately 52% of its claim. Such amounts shall be paid pro rata through the Chapter 13 Trustee's Office.

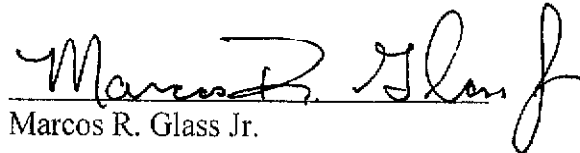
3. Other Provisions:


a. The claim of Key Bank USA, which is secured by the debtors' 1997 Nissan Pickup shall be paid outside the plan.

- b. Insurance to protect the liens of creditors holding secured claims will be paid outside the plan.
 - c. The Priority claims, if any, shall be paid as soon as funds are available therefor.
 - d. Property of the estate will vest in the debtor at the time of confirmation of the plan, unless otherwise stated in the order confirming the plan.
4. **Disposable Income:** All of the debtor's disposable income to be received in the three-year period beginning on June 5, 2002, will be applied to make payments under this plan.
5. **Attachments:** Attached hereto and incorporated herein by reference is a liquidation analysis that demonstrates that creditors will receive as much or more than they would if Debtor's non-exempt assets were liquidated in a chapter 7 bankruptcy.

Dated this 17 day of April, 2002.


Emili A. Glass


Marcos R. Glass Jr.


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LIQUIDATION ANALYSIS
FOR
Emili Allison Glass and Marcos Rafael Glass Jr.
CHAPTER 13
CASE #02-50055

	<u>Market Value</u>	<u>Claim Secured</u>	<u>Exempt Amount</u>	<u>Non-exempt Amount</u> (not subject to any lien)
<u>Real Property:</u>				
None				
<u>Vehicles:</u>				
1994 Hyundai Elantra	\$1,300.00		\$1,300.00	
1997 Nissan Pickup	\$7,000.00	\$7,700.00		
<u>401K and Retirement Accounts:</u>				
South Dakota Retirement	\$18,012.00		\$18,012.00	
<u>Interest in Life Insur. Policy</u>	\$1,100.00		\$1,100.00	
<u>Other Personal Property:</u>				
Bank accounts	\$ 35.00		\$ 35.00	
Clothing & wedding rings	\$ 500.00		\$ 35.00	
Jewelry	\$ 75.00		\$ 75.00	
Photo/sports	\$ 225.00		\$ 225.00	
Household Goods	\$2,374.00		\$2,374.00	
Tax Refund	\$2,500.00		\$2,500.00	
Tools	\$ 30.00		\$ 30.00	
Other	\$ 70.00		\$ 70.00	
TOTALS	\$33,221.00	\$7,700.00	\$25,521.00	

The Chapter 13 Plan dated April 17, 2002, will pay more to the unsecured creditors than they would receive in a chapter 7 bankruptcy filing.